

Indiabulls Wholesale Services Limited

March 22, 2017

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

IBWSL
National Stock Exchange of India Limited,
'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Sub: Outcome of the voting results of Postal Ballot.

Dear Sir/Madam,

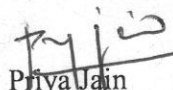
We refer to the Postal Ballot Notice, dated February 16, 2017, seeking approval of the Company's shareholders to the business listed therein, by postal ballot pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014 (as amended) and furnish herewith the voting results of Postal Ballot, in the format prescribed under SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 along with Scrutinizer Report.

Basis the aforesaid voting results, the resolutions as set out at Item no.1 and Item no. 2 of the aforementioned Postal Ballot Notice, dated February 16, 2017, stand approved with requisite majority, under the relevant provisions of the Companies Act, 2013 and the Rules framed thereunder.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Indiabulls Wholesale Services Limited**


Priya Jain
Company Secretary



Encl: as above

Indiabulls Wholesale Services Limited

Corporate Office: "Indiabulls House", 448-451, Udyog Vihar, Phase-V, Gurugram-122016 (Haryana). Tel.: (0124) 6681199 Fax : (0124) 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel: (011) 30252900, Fax: (011) 30252901
Website: www.indiabulls.com/wholesale
CIN: L51101DL2007PLC166209

INDIABULLS WHOLESALE SERVICES LIMITED								
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Format for Voting Results								
Date of the Postal Ballot Notice						16-Feb-17		
Total number of Shareholders as on Cut-off date - February 17, 2017						60342		
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:						N.A.		
Public						N.A.		
No. of shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:						N.A.		
Public						N.A.		
Agenda item no. 1: Change of name of the Company from "Indiabulls Wholesale Services Limited" to "SORIL Holdings and Ventures Limited" and consequent amendment to Memorandum of Association and Articles of Association of the Company								
Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16941032	16941032	100.000	16941032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		16941032	16941032	100.000	16941032	0	100.000
Public- Institutions	E-Voting	201308	3542	1.759	3542	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		201308	3542	1.759	3542	0	100.000
Public- Non Institutions	E-Voting*	33576153	2311944	6.886	2296784	15160	99.344	0.656
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		353490	1.053	353490	0	100.000	0.000
	Total		33576153	2665434	7.938	2650274	15160	99.431
Total		50718493	19610008	38.664	19594848	15160	99.923	0.077
Agenda item no. 2: Alteration of existing Clause III, the Object Clause, of the Memorandum of Association of the Company.								
Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16941032	16941032	100.000	16941032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		16941032	16941032	100.000	16941032	0	100.000
Public- Institutions	E-Voting	201308	3542	1.759	3542	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		201308	3542	1.759	3542	0	100.000
Public- Non Institutions	E-Voting*	33576153	2311944	6.886	2296780	15164	99.344	0.656
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		353490	1.053	353490	0	100.000	0.000
	Total		33576153	2665434	7.938	2650270	15164	99.431
Total		50718493	19610008	38.664	19594844	15164	99.923	0.077

*excludes invalid / abstain votes

For Indiabulls Wholesale Services Limited


Priya Jain
Company Secretary

